

BURLINGTON-ALAMANCE AIRPORT AUTHORITY
OPERATIONS BUDGET FY 2022-2023
APPROVED _____

Revenues	
Lease income	\$ 275,000
Fuel surcharges	84,000
Other operating income/ Sales tax reimb	500
Other operating income/ Other	-
Grants (City & County)	492,000
Grants (State & Federal)	-
CARES Grant	232,000
Earned interest	400
Total revenues	<u>1,083,900</u>
Other financing sources	
Transfers from capital projects	-
Debt proceeds	-
Appropriated net assets	595,800
Total other financing sources	<u>595,800</u>
Total revenues and other financing sources	<u>1,679,700</u>
Expenditures	
Administrative	
Personnel	206,000
Insurance	39,000
Professional fees- Accounting	54,000
Professional fees- Legal	50,000
Professional fees- Engineering	5,000
Planning and development	-
Miscellaneous expense/ Travel	2,500
Total Administrative	<u>356,500</u>
Operations	
Utilities	30,000
Other operating expenses- Association dues	800
Other operating expenses- Conferences	3,600
Other operating expenses- Office	16,000
Other operating expenses- Promotions	14,000
Other operating expenses- Meetings	2,800
Other operating expenses- Miscellaneous	1,000
Total Operations	<u>68,200</u>
Maintenance	
Maintenance- Facilities and building	50,000
Maintenance- Approach clearing and runway	10,000
Maintenance- Mowing and field	84,000
Total Debt Service	<u>144,000</u>
Debt service	
Principal retirement	950,000
Interest charges	84,000
Total Debt Service	<u>1,034,000</u>
Capital outlay: Non-Project Expenditures	
	<u>5,000</u>
Totals expenditures	<u>1,607,700</u>
Other financing uses	
To Capital Projects for matching	72,000
Total other financing uses	<u>72,000</u>
Total expenditures and other financing uses	<u>1,679,700</u>
Total Revenues	1,679,700
Total Expenses	1,679,700
Net income	<u>\$ -</u>